

FINANCIAL AGREEMENT

By and between Mountain Home Christian Academy and the parents/guardians of the following students:

Student Name	Grade
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____

A. Registration Fee

It is understood that the filing of the enrollment application and payment of the registration fee with MHCA is used to determine the number of teachers necessary and determine the commitment of other financial resources. After the registration fees are paid, if the application is withdrawn by the parents/guardians of the child(ren), for any reason, we understand that this fee is **not refundable or transferable**. Should the parents/guardians be required by their employer to transfer from the Mountain Home area, MHCA agrees to refund the registration fee only if the applicable school year has not started.

B. Testing Fee

If applicable, we agree to pay standardized testing fees which are **nonrefundable**. This fee is currently \$25 and included in each student's enrollment fee.

C. Tuition

It is the mission of MHCA to glorify God by assisting families in the Christ-centered, biblically-directed education of their children. The parents/guardians agree to pay **100%** of the tuition using the Fee Schedule, which is incorporated in this document, and in accordance with the following financial policies:

1. Tuition may be paid annually, semi-annually, or a 10 month plan (Aug-May). Annual and semi-annual payment plans may be paid by check **only if paid by the first day of school for each applicable semester.** *USE OF THE AUTOMATIC BANK DRAFT is the PREFERRED method of monthly payment.* Monthly payments may be made over a 10-month period (August to May). **If a student attends any portion of the month, the entire tuition charge for that month is due.** The parents/guardians agree to complete the attached Payment Plan Authorization Form for payment of all tuition and fees.
2. Accounts not paid by the 10th of the month in which they are due will be considered delinquent and shall be assessed a \$20.00 late fee for that month. Returned checks and bank drafts will be assessed the late fee *plus* a \$25.00 returned check fee for a total of \$45.00. Stop payments put on drafts will incur the \$20.00 late fee. *Any account that has a late payment more than twice will be **required** to use the Automatic Bank Draft. This policy will be strictly enforced.*
3. Families with delinquent accounts will not receive report cards, transcripts, or diplomas until all financial obligations to MHCA are paid **in full or a payment schedule is in effect.** Deviations from an effective payment schedule will result in additional fees.
4. Students whose parents/guardians have an outstanding obligation to MCHA from a previous school year will not be permitted to start school the next year until that obligation is paid in full or a payment schedule has been approved by the Business Office and is in effect when school starts.

Initials

5. Students whose parents/guardians have an outstanding balance that is not paid by the end of the month will not be allowed to return to school until it is paid or payment arrangements have been approved through the administration. Online communications access (such as Engrade, Renweb or other provider) will be de-activated until the Business Office approves re-activation.
6. If you have a financial emergency and are temporarily unable to pay, please call the Business Office immediately.
7. We agree that we are financially responsible for the payment of this account either **jointly and severally**.
8. Changes to this agreement must be submitted in writing to the Business Office and approved by Administration.

A copy of the Financial Policies is printed in the Student Handbook/Policy Manual.

I have read Mountain Home Christian Academy's Financial Policies and the Financial Agreement and will comply with such.

Primary Responsibility	Date
Secondary Responsibility	Date
MHCA Representative	Date

Payment Plan Options/Authorization Form

Payment Schedule Options

Please check one:

- Annual (August 5th) ___ by check
- Semi-Annual (August 5th and January 5th) ___ by check
- 10 Month (August – May) - **Automatic Draft (ACH) **Preferred Method**
- 10 Month (August – May) - ___by check

Authorization for ACH Electronic Payments

Please complete this ACH enrollment form **and** attach a voided check. By completing this form you authorize Mountain Home Christian Academy to debit your bank account for the payment of tuition and fees according to the payment terms specified in this enrollment contract. **Drafts returned NSF will not be redrafted. You will be required to submit payment to the Business Office within ten (10) days or a \$20.00 late fee will be added to the \$25.00 NSF charge.**

If your account information changes it is your responsibility to notify the Business Office at least three (3) business days prior to the draft date. Late fees and NSF charges will apply if the draft is returned.

Payor (“Your”) Information

First Name

Last Name

Address

City,

State

Zip

Please choose a draft date for **monthly** withdrawal:

___ 5th day of the month

___ 10th day of the month

I hereby authorize Mountain Home Christian Academy to debit my:

___ Checking Account

___ Savings Account

Signature

Date

Attach Voided Check Here

.....

Attached Voided Check Here

.....

Initials

NOTICE OF NONDISCRIMINATORY ACCEPTANCE POLICY
Mountain Home Christian Academy admits students of any race, color, nationality and ethnic origin